JPFA LENDER LIST

BAUDIER & GRACE MORTGAGE GROUP
A Division of Standard Mtg.
110 Veterans Memorial Blvd., Suite 430
Metairie, LA 70005
Office: (504) 828-2990
Contacts: Kristie Berggren, Julie Baudier, Eric Weller, Lisa Richard

FIRST NBC
233 Carondelet St.
New Orleans, LA 70130
Office: (504) 671-3452
Contact: Bernadette Johnson

GULF COAST BANK & TRUST CO. MORTGAGE LENDING
5001 Veterans Memorial Blvd.
Metairie, LA 70006
Office: (504) 544-6313
Contact: Alex Wood

3221 Behrman Place # 205A
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Office: (504) 599-5742
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IBERIA BANK
3421 N. Causeway Blvd., Suite 404
Metairie, LA 70002
Office: (504) 310-7463
Contact: Mary Harris

INVESTAR BANK
500 Veterans Memorial Blvd.
Metairie, LA 70005
Office: (504) 609-2116
Contact: Ann Sheffield

MOVEMENT MORTGAGE
4509 Veterans Memorial Blvd.
Metairie, LA 70006
Office: (504) 442-0066
Contact: Candice Farthing (504) 442-0066
Catherine Becnel (504) 920-4596
George Spaulding (225) 284-8195

NOLA LENDING GROUP, LLC
1601 Belle Chasse Hwy., Ste. 101
Gretna, LA 70056
Office: (504) 648-3000
Contact: Jeff Johnson

3330 West Esplanade Ave., Ste. 610
Metairie, LA 70002
Office: (504) 210-8487
Contact: Mark Boas-Berg (504) 355-5122
Candice Diaz (504) 355-5131
Georgia Harrington (504) 355-5121

STANDARD MORTGAGE CORP.
701 Poydras St., Suite 300 Plaza
New Orleans, LA 70139
Office: (504) 569-3787
Contact: Danny Lassuss, Kasey Sartin, Emily Hendricks

WHITNEY BANK
5200 Mounes St., Harahan, LA 70123
Office: (504) 838-4484
Contact: Reginald Bowie (504)838-4484
Maria Gutierrez (504) 838-6302

1501 Lapalco Blvd.
Harvey, LA 70058
Office: (504) 838-4484
Contact: Reginald Bowie

The mission of the Jefferson Parish Finance Authority is to "Provide financial assistance to Jefferson Parish residents for home ownership and enhance economic development".

Since 1979, the Jefferson Parish Finance Authority has financed approximately 12,000 home loans for $1,000,000,000.

Published by the Parish of Jefferson
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200 Derbigny Street
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www.jeffparish.net

PROGRESSIVE
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JEFFERSON MORTGAGE ASSISTANCE PROGRAM

JEFFERSON PARISH FINANCE AUTHORITY

1221 Elmwood Park Blvd., Suite 505
Jefferson, LA 70123

504-736-6311 (O)
504-736-6313 (F)

Home Mortgage Down Payment Assistance

THE JEFFERSON MORTGAGE ASSISTANCE PROGRAM (JMAP)

Program: Competitive 30-year fixed rate mortgage with a down payment assistance (DPA) grant equal to either 3.00% or 4.00% of the loan amount to qualifying home buyers.

Mortgage Loan Rates: The loan rate will change periodically to stay competitive with the market rate. Borrowers should contact a participating lender for the current mortgage rate.

Eligible Loans: FHA, VA or RD, 30-year fixed rate mortgage and eligible for conversion to GNMA securities. A minimum credit score of 640 or higher is required. Lender will determine loan eligibility, subject to Master Servicer approval. Refinancing of loans is not allowed. Interim construction loan financing is not provided.

Eligible Loan Area: The residence purchased under the Jefferson Mortgage Assistance Program must be located within the Parish of Jefferson.

Down Payment Assistance (DPA): The borrower will select either a 3.00% DPA grant or a 4.00% DPA grant to be used for down payment and closing cost. The DPA is calculated as a percentage of the loan amount.

The loan rate for a 4.00% DPA will be higher than the loan rate for 3.00% DPA. This DPA is a grant and is not repaid.

Eligible Borrowers: Subject to requirements stated herein, the borrower is eligible to purchase a residence under the Jefferson Mortgage Assistance Program anywhere in Jefferson Parish even if the Borrower(s) has or has had an ownership interest in a residence during the preceding three years.

Income Restrictions: The borrower's annual income cannot exceed $ 67,620.00 which is 115% of HUD median income for Jefferson Parish.

Acquisition Costs: The acquisition cost of the residence cannot exceed the amount permitted by FHA, VA or RD as applicable, $271,050 for FHA, $417,000 for VA and no limit for RD.

Eligible Residences: The residence must be a single family home, which includes a condominium unit or townhouse and can be either a new or existing residence.

The residence must be principally and permanently occupied as the borrower(s) principal residence within not to exceed (60) days following the closing of the mortgage loan.

Duplex, multi-unit, recreational, seasonal, vacation, or investment homes are not permitted.

STATEMENT OF POLICY

The Jefferson Parish Finance Authority is making loans to all home buyers through local lending institutions.

All persons wanting to reside in Jefferson Parish, including women, minorities, and persons of low and moderate income are encouraged to apply for these loans which are available to all who qualify.

No discrimination or preference will be tolerated.

Anyone who feels that they have been discriminated against or believes that others have been given undue preference should report this immediately to the Jefferson Parish Finance Authority.

The Jefferson Parish Finance Authority is a "component" of Jefferson Parish that operates under a state and federally approved Indenture and is governed by an independent Board of Trustees that meets every week to review and approve every aspect of the Authority's financial and administrative programs. No public funds are used for any aspect of the JPFA's operations.

Jefferson Parish Finance Authority

www.jpfinanceauthority.com